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## FOR IMMEDIATE RELEASE

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## Apache CEO to Discuss Recent 'Alpine High' Discovery at 2016 Executive Oil Conference

**Houston, Texas** (September 8, 2016) – On Sept. 7, **Apache Corp.** (NYSE: APA) announced its discovery of a significant new resource play which it calls the **Alpine High**, located in the southern portion of the Delaware Basin, primarily in Reeves County, Texas.

Apache said it has identified some **3,000 future drilling locations** in the Barnett and Woodford shale formations alone. Hydrocarbons in place include an estimated **75 trillion cubic feet (Tcf) of rich gas** and **3 billion barrels (Bbbl) of oil**, according to the company. Apache also reported significant oil potential in the shallower Pennsylvanian, Bone Spring and Wolfcamp formations. Alpine High has some **5,000 ft of stacked pay in up to five distinct formations**.

"We are incredibly excited about the Alpine High play and its large inventory of repeatable, high-value drilling opportunities," **John J. Christmann IV, Apache's CEO and president**, said in a statement. "We have thousands of low-risk locations in the Woodford and Barnett formations alone, and we are looking forward to further delineating what we believe will be a significant number of oil-prone locations in the Pennsylvanian, Wolfcamp and Bone Springs."

Christmann is set to discuss **Apache's plans for the discovery** during a keynote address entitled 'Alpine High & Permian-Wide' at 1:15 p.m. Tuesday, November 8, during Hart Energy's 2016 **Executive Oil Conference**. The conference and exhibition, scheduled **November 7-8** in **Midland, TX** at the **Midland County Horseshoe Pavilion**, attracts top executives and decision makers from the region's most-active exploration and production companies for world-class conference sessions about effective strategies, trends and technologies that will increase operational efficiency.

To view the full conference agenda and register to attend, please visit <a href="ExecutiveOilConference.com">ExecutiveOilConference.com</a>. Conference delegates can recieve super early-bird <a href="registration">registration</a> discounts until Friday, Sept. 16. For media credentials, please contact Gabe Geller at <a href="ggeller@hartenergy.com">ggeller@hartenergy.com</a>. Follow on Twitter <a href="@hartEnergyConf">@HartEnergyConf</a>, #EOC for updates.

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